

Prior Approval Homeowner's Certification Review
Form 25



23. Does the property operate as a resort hotel; renting units on a daily basis? Yes No

If yes, number of years in operation: _____

Please check applicable services: Check-in rental desk Daily maid service
 Restaurant / food service Time share Mandatory rental pool
 Commercial (boutiques, etc.) _____ percentage of square footage _____ %

24. Is any part of the project used for commercial purposes? Yes No

If yes, what percentage of square footage? _____ %

25. Do the project legal documents or local zoning limit the amount of time the owner can live in their unit? _____

26. HOA is named insured on master insurance policy? _____

27. Are common elements/limited common elements insured to 100% replacement cost? Yes No

Deductible \$ _____ Expiration date: _____

28. Coverage \$ _____

29. Are units or common improvements located in a flood zone? Yes No

If yes, is flood insurance in force Yes No

Does this cover at least 100% replacement Yes No

Or, is this the coverage maximum available per condominium federal flood program? Yes No

30. Is the HOA insured for general liability Yes No If yes, amount per occurrence \$ _____

31. Does the HOA provide hazard insurance coverage for the interior (walls-in) of the condominium unit? Yes No

32. Is the HOA insured for Fidelity Bond Yes No If yes, amount \$ _____

Amount carried by management Co.: _____

33. Minimum number of days required for written notification to be given to HOA or insurance trustee before any substantial changes or cancellation of the project coverage? _____

The above information was obtained from the following representative of the project's Homeowners Association.

#1 – 13 must be completed for the Homeowner's Association re-certification

Name

Phone

Position/Title

Date

Reviewer's Signature

Date Phone